

2008 Proposed RIF Financial Plan

	2006 Actual¹	2007 Adopted	2007 Estimated²	2008 Proposed	2009 Projected³	2010 Projected³
Beginning Fund Balance	758,352	476,805	764,166	672,096	0	0
Revenues						
River Improvement Levy	2,664,166	2,690,000	2,739,000	2,821,540	2,906,186	2,993,372
GRFCZD Support	977,276	1,113,684	1,113,684	0	0	0
Other Revenue (Grants, Intragovernmental, Misc)	253,580	1,077,000	1,309,000	0		
2nd Quarter Supplemental Revenue			200,000			
GRFCZD Support for 2006 (Due from GR)			36,696			
Encumbrance carryover FCAAP grant			24,000			
Total Revenues	3,895,022	4,880,684	5,422,380	2,821,540	2,906,186	2,993,372
Expenditures						
Operating Expenditures	(3,889,208)	(5,143,918)	(5,143,918)	(2,821,540)	(2,906,186)	(2,993,372)
Encumbrance Carryovers & Work Auth			(320,532)			
2nd Quarter 07 Supplemental			(200,000)			
Total Expenditures	(3,889,208)	(5,143,918)	(5,664,450)	(2,821,540)	(2,906,186)	(2,993,372)
Estimated Underexpenditures/Contra		150,000	150,000		0	0
Other Fund Transactions						
Transfer ⁶				(672,096)		
*						
Total Other Fund Transactions		0		(672,096)	0	0
Ending Fund Balance	764,166	363,571	672,096	0	0	0
Reserves & Designations						
Reserve for Encumbrance Carryover	(320,532)					
*						
*						
Total Reserves & Designations	(320,532)	0		0	0	0
Ending Undesignated Fund Balance⁵	443,634	363,571	672,096	0	0	0
Target Fund Balance⁴	275,519	341,648	379,567	0	0	0

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR.

² 2007 estimated based on updated assumptions, current expenditures, and supplemental appropriations.

³ 2009 and 2010 Projected Revenues are based on a 3.0% increase in RIF levy each of the past three years.

⁴ Target fund balance is 7% of adopted fund revenues through 2007. The new countywide Flood Control Zone District is absorbing the work of the River Improvement Fund. As a result, the River Improvement Levy will be transferred to the new FCZD funds. Because no work is being done in the fund, there is no need for a fund balance and beginning in 2008 the target fund balance is 0.

⁵ Operating expenditures from 2008 through 2010 represent a transfer of RIF levy proceeds to the KCFCZD capital fund.